

# VA FIXED AND ARM MATRIX



## CONFORMING/HIGH BALANCE LOAN LIMITS

OCCUPANCY		LTV	CLTV	HCLTV	FICO	MAXIMUM LOAN AMOUNT
<b>Primary Residence Purchase</b>	1 - 4 Units	100%	100%	100%	620	\$453,100 <sup>1,3,5</sup>
	1 - 4 Units	100%	100%	100%	640	\$453,101 - \$699,999 <sup>1,2,4,5</sup>
	1 - 4 Units	100%	100%	100%	660	≥\$700,000 - ≤\$999,999 <sup>1,2,4,5</sup>
	1 - 4 Units	100%	100%	100%	700	≥\$1,000,000 - \$1,500,000 <sup>1,2,4,5</sup>
<b>Primary Residence Rate and Term Refinance</b>	1 - 4 Units	100%	100%	100%	620	\$453,100 <sup>1,3,5</sup>
	1 - 4 Units	100%	100%	100%	640	\$453,101 - \$699,999 <sup>1,2,4,5</sup>
	1 - 4 Units	100%	100%	100%	660	≥\$700,000 - ≤\$999,999 <sup>1,2,4,5</sup>
	1 - 4 Units	100%	100%	100%	700	≥\$1,000,000 - \$1,500,000 <sup>1,2,4,5</sup>
<b>Primary Residence Cash-Out Refinance</b>	1 - 4 Units	100%	100%	100%	620	\$453,100 <sup>1,3,5,6</sup>
	1 - 4 Units	100%	100%	100%	640	\$453,101 - \$699,999 <sup>1,2,5</sup>
	1 - 4 Units	100%	100%	100%	660	≥\$700,000 - ≤\$999,999 <sup>1,2,5</sup>
	1 - 4 Units	100%	100%	100%	680	≥\$1,000,000 - \$1,500,000 <sup>1,2,4,5</sup>
<b>Primary Residence VA IRRRL</b>	1 - 4 Units	100%	100%	100%	620	\$453,100 <sup>1,3,5</sup>
	1 - 4 Units	100%	100%	100%	640	≥\$453,101 <sup>1,2,4,5</sup>

- County Limits apply to the maximum loan amounts shown above, refer to VA County Limits for Clarification
  - [http://www.benefits.va.gov/homeloans/purchaseco\\_loan\\_limits.asp](http://www.benefits.va.gov/homeloans/purchaseco_loan_limits.asp)
- All VA loans over \$453,100 are subject to 25% Guarantee requirement
- FICO 620-639 Conforming Loan Amount \$453,100 w/VA Funding Fee Requires Corporate **Investor Specific** Approval
- High Balance ≥ \$1,000,000 Requires Corporate **Investor Specific** Approval
- Refer to Rate Sheet for Additional Pricing Adjustments: No Appraisal requires Lender Specific Exception by Corp.
- Cash Out 100% including VA Funding Fee FICO 620-639 requires Corporate Investor Specific Approval and DU Approval

**30 Year Fixed Manufactured Homes VAFXM = Conforming**

**30 Year Fixed VA30 = Conforming**

**15 Year Fixed VA15 = Conforming (Manual Lock, retail only)**

**30 Year Fixed VA30HB=High Balance**

**30 year 5/1 ARM VA5J = Jumbo**

**5/1 ARM VA51 = Conforming(Retail Only)**

**5/1 ARM VA51HB=High Balance (Retail Only)**