

VA FIXED AND ARM MATRIX



CONFORMING/HIGH BALANCE LOAN LIMITS

OCCUPANCY		LTV	CLTV	HCLTV	FICO	MAXIMUM LOAN AMOUNT
Primary Residence Purchase	1 - 4 Units	100%	100%	100%	620	\$424,100 ^{1,3,5}
	1 - 4 Units	100%	100%	100%	640	\$424,101 - \$699,999 ^{1,2,4,5}
	1 - 4 Units	100%	100%	100%	660	≥\$700,000 - ≤\$999,999 ^{1,2,4,5}
	1 - 4 Units	100%	100%	100%	700	≥\$1,000,000 - \$1,500,000 ^{1,2,4,5}
Primary Residence Rate and Term Refinance	1 - 4 Units	100%	100%	100%	620	\$424,100 ^{1,3,5}
	1 - 4 Units	100%	100%	100%	640	\$424,101 - \$699,999 ^{1,2,4,5}
	1 - 4 Units	100%	100%	100%	660	≥\$700,000 - ≤\$999,999 ^{1,2,4,5}
	1 - 4 Units	100%	100%	100%	700	≥\$1,000,000 - \$1,500,000 ^{1,2,4,5}
Primary Residence Cash-Out Refinance	1 - 4 Units	100%	100%	100%	620	\$424,101 ^{1,3,5,6}
	1 - 4 Units	100%	100%	100%	640	\$424,101 - \$699,999 ^{1,2,5}
	1 - 4 Units	100%	100%	100%	660	≥\$700,000 - ≤\$999,999 ^{1,2,5}
	1 - 4 Units	100%	100%	100%	680	≥\$1,000,000-\$1,500,000 ^{1,2,4,5}
Primary Residence VA IRRRL	1 - 4 Units	100%	100%	100%	620	\$424,100 ^{1,3,5}
	1 - 4 Units	100%	100%	100%	640	≥\$424,101 ^{1,2,4,5}

1. County Limits apply to the maximum loan amounts shown above, refer to VA County Limits for Clarification
 - o http://www.benefits.va.gov/homeloans/purchaseco_loan_limits.asp
2. All VA loans over \$424,100 are subject to 25% Guarantee requirement
3. FICO 620-639 Conforming Loan Amount \$424,100 w/VA Funding Fee Requires Corporate **Investor Specific** Approval
4. High Balance ≥ \$1,000,000 Requires Corporate **Investor Specific** Approval
5. Refer to Rate Sheet for Additional Pricing Adjustments: No Appraisal requires Lender Specific Exception by Corp.
6. Cash Out 100% including VA Funding Fee FICO 620-639 requires Corporate Investor Specific Approval and DU Approval

30 Year Fixed VAFX = Conforming
30 Year Fixed VA30HB=High Balance
30 year 5/1 ARM VA5J = Jumbo
5/1 ARM VA5A = Conforming(Retail Only)
5/1 ARM VA5AHB=High Balance (Retail Only)