

# VA FIXED AND ARM MATRIX



## CONFORMING/HIGH BALANCE LOAN LIMITS

OCCUPANCY		LTV	CLTV	HCLTV	FICO	MAXIMUM LOAN AMOUNT
<b>Primary Residence Purchase</b>	1 - 4 Units	100%	100%	100%	620	\$424,100 <sup>1,3,5</sup>
	1 - 4 Units	100%	100%	100%	640	\$424,101 - \$699,999 <sup>1,2,4,5</sup>
	1 - 4 Units	100%	100%	100%	660	≥\$700,000 - ≤\$999,999 <sup>1,2,4,5</sup>
	1 - 4 Units	100%	100%	100%	700	≥\$1,000,000 - \$1,500,000 <sup>1,2,4,5</sup>
<b>Primary Residence Rate and Term Refinance</b>	1 - 4 Units	100%	100%	100%	620	\$424,100 <sup>1,3,5</sup>
	1 - 4 Units	100%	100%	100%	640	\$424,101 - \$699,999 <sup>1,2,4,5</sup>
	1 - 4 Units	100%	100%	100%	660	≥\$700,000 - ≤\$999,999 <sup>1,2,4,5</sup>
	1 - 4 Units	100%	100%	100%	700	≥\$1,000,000 - \$1,500,000 <sup>1,2,4,5</sup>
<b>Primary Residence Cash-Out Refinance</b>	1 - 4 Units	90%	90%	90%	620	\$424,101 <sup>1,3,5,6</sup>
	1 - 4 Units	90%	90%	90%	640	\$424,101 - \$699,999 <sup>1,2,3,5,6</sup>
	1 - 4 Units	90%	90%	90%	660	≥\$700,000 - ≤\$999,999 <sup>1,2,4,5,6</sup>
	1 - 4 Units	100%	100%	100%	680	≥\$1,000,000 - \$1,500,000 <sup>1,2,4,5</sup>
<b>Primary Residence VA IRRRL</b>	1 - 4 Units	100%	100%	100%	620	\$424,100 <sup>1,3,5</sup>
	1 - 4 Units	100%	100%	100%	640	≥\$424,101 <sup>1,2,4,5</sup>

1. County Limits apply to the maximum loan amounts shown above, refer to VA County Limits for Clarification
  - o [http://www.benefits.va.gov/homeloans/purchaseco\\_loan\\_limits.asp](http://www.benefits.va.gov/homeloans/purchaseco_loan_limits.asp)
2. All VA loans over \$424,100 are subject to 25% Guarantee requirement
3. FICO 620-639 Conforming Loan Amount \$424,100 w/VA Funding Fee Requires Corporate **Investor Specific** Approval
4. High Balance ≥ \$1,000,000 Requires Corporate **Investor Specific** Approval
5. Refer to Rate Sheet for Additional Pricing Adjustments: No Appraisal requires Lender Specific Exception by Corp.
6. Cash Out over 90% including VA Funding Fee Requires Corporate Investor Specific Approval and DU Approval

**30 Year Fixed VAFX = Conforming**  
**30 Year Fixed VA30HB=High Balance**  
**15 Year Fixed VAFX = Conforming (Retail Only/Manual Lock)**  
**5/1 ARM VA5A = Conforming(Retail Only)**  
**5/1 ARM VA5AHB=High Balance (Retail Only)**