

Borrower: \_\_\_\_\_

Loan Number: \_\_\_\_\_

Date of triggering event: \_\_\_\_\_

Date of disclosure revision: \_\_\_\_\_

Complete this form for each changed circumstance – insert a checkmark next to applicable change.

<p><b>Category of Change of Circumstances</b></p> <p><b>Change Circumstances after LE causing <u>settlement charges to increase more than allowable tolerance</u>:</b></p> <ul style="list-style-type: none"> <li>Receipt of Fee Quote – increased due to location, size or complexity of assignment</li> <li>Receipt of Appraisal - re-inspection or additional inspection required</li> <li>Receipt of Appraisal – property type change – addition of HOA certification</li> <li>Receipt of Purchase Contract</li> <li>Receipt of Amendment to Purchase Contract</li> <li>Receipt of Title Information – requiring release of liens or other title related charges</li> <li>Receipt of Credit Information – credit supplemental required</li> <li>Expiration of Rate Lock</li> </ul>
<p><b>Changes Circumstances after LE <u>affecting the consumers eligibility</u> for the terms applied for or the value of the security for the loan:</b></p> <ul style="list-style-type: none"> <li>Receipt of Information - impacting eligibility such as income lower or expenses higher than communicated by consumer.</li> <li>Receipt of Appraisal - Appraised Value lower than anticipated causing LLPA for LTV or addition of mortgage insurance – change of property type.</li> <li>Creditor initiated change in program due to qualification or occupancy type change</li> <li>Receipt of Information - Decline in FICO score or other negative impact to credit history</li> </ul>
<p><b>Revisions to the credit terms or the settlement requested by the consumer :</b></p> <ul style="list-style-type: none"> <li>Borrower Request - Program , Term or Loan Amount Change</li> <li>Borrower Request – Addition or Deletion of Impound Account</li> <li>Borrower Request - Change of occupancy</li> <li>Borrower Request - Change of Title / Vesting or use of Power of Attorney</li> </ul>
<p><b>Interest Rate not locked when the LE was provided:</b></p> <ul style="list-style-type: none"> <li>Rate Lock</li> </ul>
<p><b>Intent to proceed indicated by consumer more than 10 business days after LE was originally provided:</b></p> <ul style="list-style-type: none"> <li>Expiration of Loan Estimate</li> </ul>
<p><b>Delay of Settlement on a new construction loan (LE must state that at any time prior to 60 calendar days before consummation – the creditor may issue revised disclosures)</b></p> <ul style="list-style-type: none"> <li>Notification of Delay</li> </ul>

- The Loan Estimate must be based on the best information reasonably available to the creditor at the time the disclosure was provided. A change of circumstance must occur to revise or add a fee. An omission of a fee known at the time of issuing the LE is not a valid change in circumstance.
- Revised LE must be provided (or placed in mail) within three business days of receiving information sufficient to establish that an event permitting re-disclosure has occurred. A business day is a day on which the creditor is open for business (Monday-Friday – no holidays).
- If there are less than four business days in-between the time the revised LE would have been required and consummation – creditors may provide consumers with a CD reflecting any revised charges from a valid change of circumstance.

Completed By: \_\_\_\_\_

Date: \_\_\_\_\_