

Borrower Affirmation



Date:

Loan No:

Borrower Name:

1. My average monthly income is \$
2. I understand that my monthly payment on this loan will be as follows:
For _____ years
My monthly payment is \$
If this period is less than 30 years, then I understand my payment may adjust (more than once) after the first _____ years.
3. I understand that my property taxes, insurance and mortgage insurance (if applicable) on this property will be approximately this amount per month \$ (system generated).
These _____ be impounded. If not, I am responsible to pay them directly.
4. I believe I can afford to make the monthly payment on the loan.
5. I am not aware of anything in the future that will affect my ability to make this loan payment.
6. If my loan program did not require that I submit my prior tax returns, I understand that if I had provided additional verifiable documentation of income, such as my tax returns or W-2 wage statements or other documentation deemed necessary to support my income, I may have been able to qualify for a loan with different loan terms or conditions such as a lower interest rate.

NOTE: If there is a discrepancy between the terms in this document and the actual loan documents, the term of the loan documents prevail.

I certify that the above information and the information on the final Uniform Residential Loan Application (Form 1003) is true and correct as of this day and that it represents an accurate picture of my financial status.

Borrower Name

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