



Date: January 20, 2016

Announcement #2016-2

Topic: Borrower's Verbal Intent To Proceed

## PBM Announcement

Source: TRID Compliance

Distribution: All PBM Employees

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In order to formally document a borrower's verbal intent to proceed, the *Acknowledgement/Intent to Proceed* form **signed by the person receiving the verbal intent** will be required.

- The form can be found in the PBM TRID Materials folder on the Intranet Program page (Programs/Mortgage/PBM TRID Materials/Intent to Proceed 2015).

